



# Some "labour" Perspectives on Preservation

Peter Theunissen

**Consulting Actuary** 

be Business of Change: 2010 d



#### 2008 CONVENTION 23 – 24 OCTOBER

#### Preservation is Good

- 1. All stakeholders surely agree
- 2. What do we mean?

Until when? For what purpose? In what form?

3. How do we do it?

Administration, Longevity & Asset pricing?

4. Are we too comfortable on our perch? Do we see

only the cere and the footing, but ignore the rest?





### **Dark Chanting Goshawk (1)**







o we see only the cere and one leg, ignoring the rest?

# Wider Social Context – Harsh realities



- 1. HIV/AIDS, other life- & family- health factors
- 2. Job-loss & other family-threatening economic issues
- 3. Foreign workers?
- 4. What is family?





# Wider Social Context – Harsh realities

- 5. Housing needs:
  - a. US Federal National Mortgage Association
    founded in 1938; 70 years later, ...
  - b. Pension-backed home loans
- 6. Broadening and deepening the coverage
- 7. "Preservation" as part of other needs



### **Dark Chanting Goshawk (1)**







o we see only the cere and one leg, ignoring the rest?

### **Dark Chanting Goshawk (2)**







Or, is there more to be seen?

# **Option One: Solo (starting VII, broer)**







# **Option Two: Team ("Nedlac" VIII, sis")**



