



## Faculty and Institute merger proposal

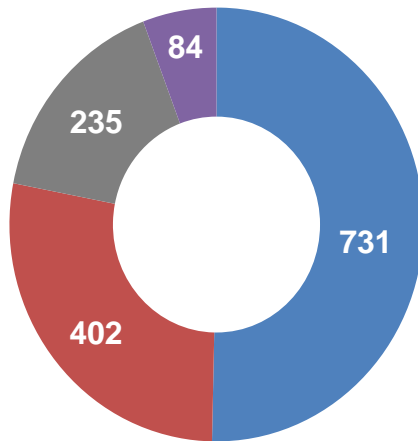
Ronald Bowie  
Faculty President

*The Business of Change: 2010 and Beyond*



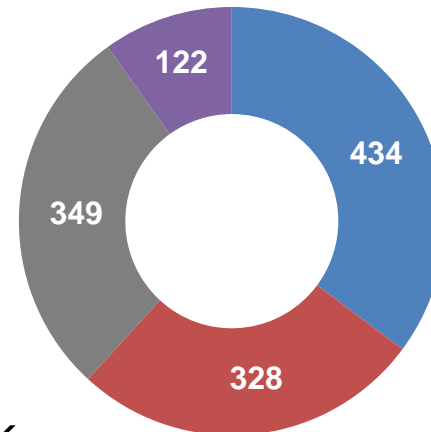
# Geographic Distribution

## Fellows



Total 1452

## Students



Total 1333

Excludes 168 FIA's (+ 114 students) working in Scotland

- Scotland
- Rest of UK
- South Africa
- Rest of World

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# Purpose of the Actuarial Profession

- To support our members
- To market the profession

## Purpose of “Faculty/Institute”

?

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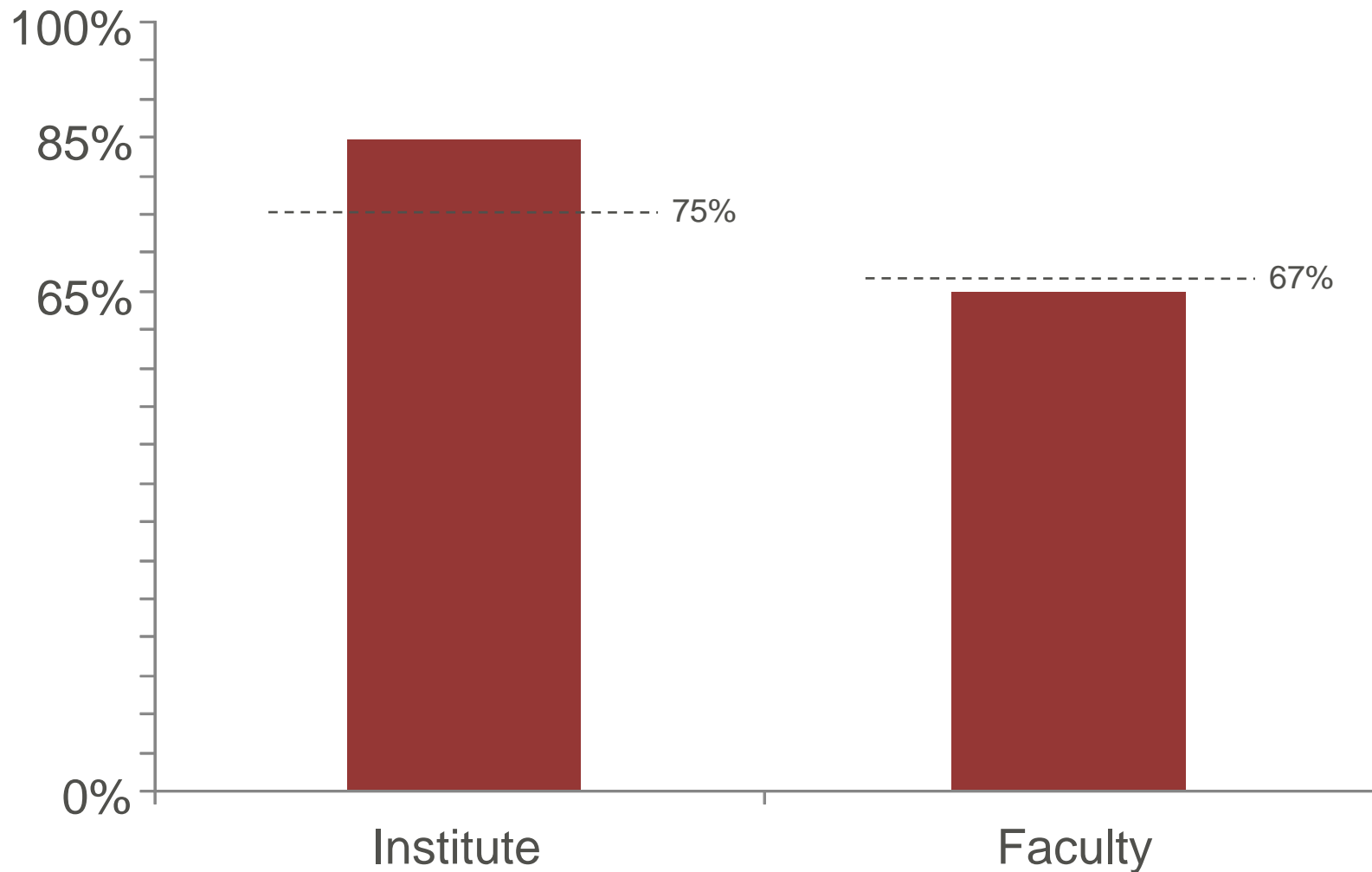


# How merger serves purpose better?

- Governance
  - Streamlined / Representative / Stable
- Volunteer time
  - On purpose, not admin
- Improve image
  - Opinion formers / Graduates / Employers/customers / Members



# Vote/Survey Results



## Next steps

- 7 Workstreams
- Detailed planning
- Member Communication
- Formal Vote?

**As quickly as is consistent with quality**

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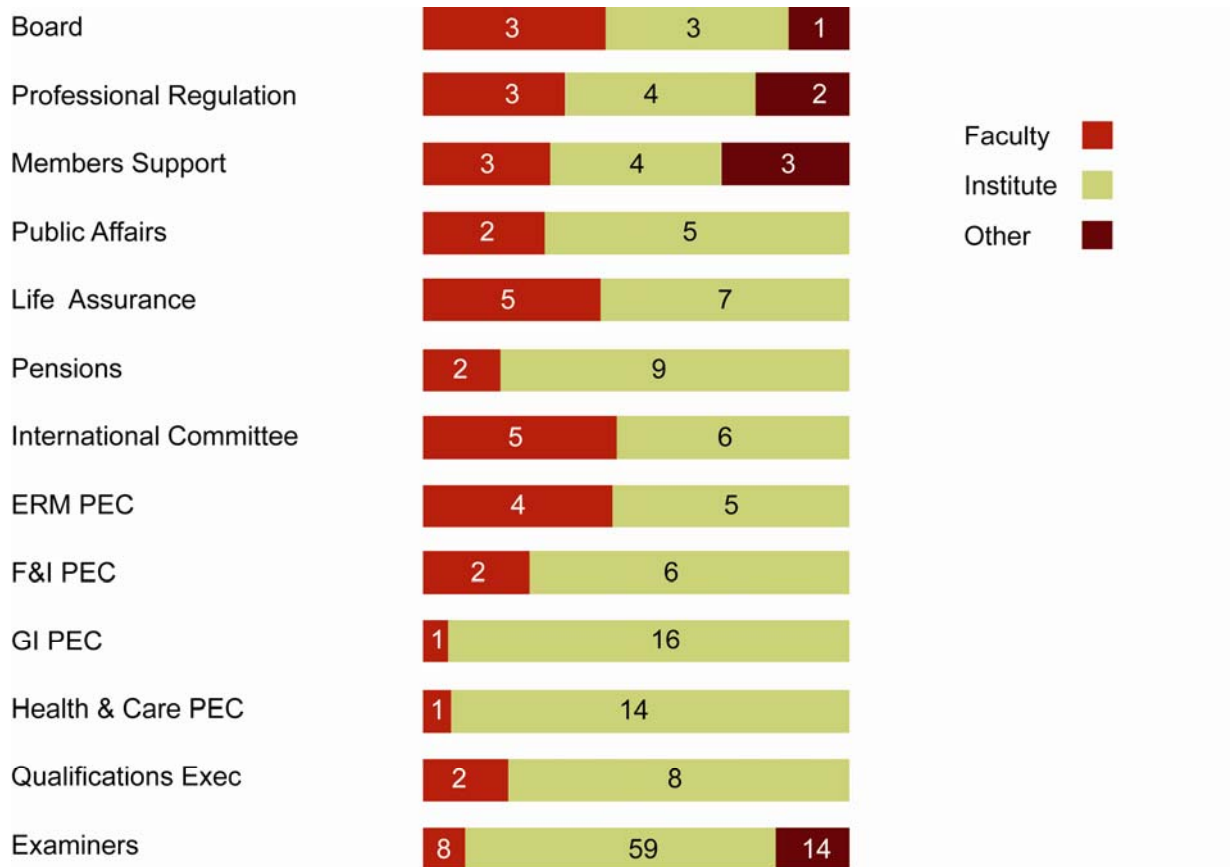
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# Punching Above Our Weight?



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# Purpose of the Actuarial Profession

- To support our members
- To market the profession

## Purpose of “Faculty”

- Provide focus for actuaries in Scotland and diaspora
  - Focus on relevant local issues

