

# 2008 Presidential Address

## "Accountability: The Burden of a Privileged Profession"

#### **Our Strategic Imperative**



Building on our foundations to create an independent SA actuarial profession that is relevant both locally and internationally.

#### 2007: Key Challenges & Initiatives



#### Key Challenges:

- Enhance our relevance to our member body
- Adapt the actuarial skills set
- Build the profession's profile
- Access capacity for international involvement

#### **Key Initiatives**

- Education: Building the capacity to enable a local qualification
- Branding: Refreshing the Image, both internally and externally
- Structure: Ensuring that we have both structure and capacity that is "Fit for Purpose"
- Employer Involvement: "Closing the Loop"

#### 2007: Key Imperatives Identified



#### Our success or failure would depend on:

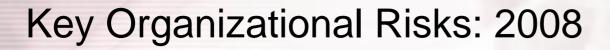
- Membership commitment to the "professionalization" of the Society
- Greater need for volunteers in Society's affairs
- Growth in domestic funding of the profession

These remain key imperatives!!

## Progress during 2007/8



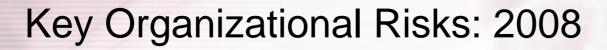
> Education: > Branding. > Governance: > Employer Relationships: > Development of Capacity: > Transformation: Government & Regulatory Relationships: International Relationships:





#### Failure to

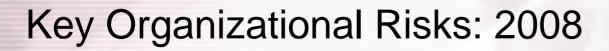
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- participate effectively in global developments





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- respond to key professional developments and opportunities



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- properly fulfill our professional promise
- deliver on our Education promise



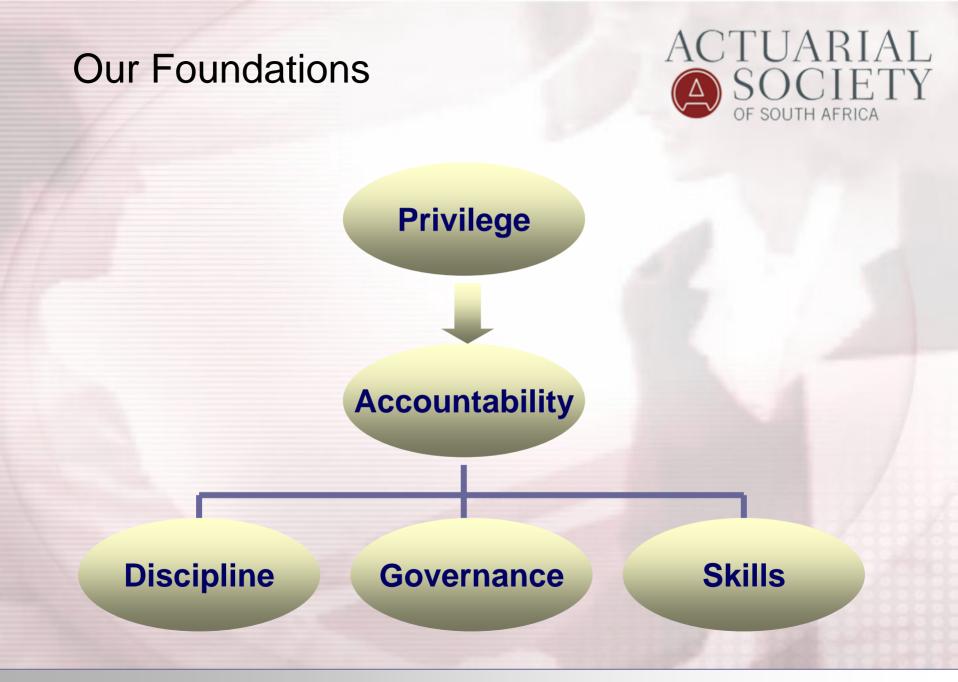
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- contribute effectively to key national policy debates
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- Interact effectively with relevant Regulators
- properly fulfill our professional promise
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- deliver on our Education promise
- further develop our internal capacity and capabilities
- build volunteer support and involvement





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- Do we get sufficiently involved in the governance and development of the Society as an entity?
- Do we carry with us, in all that we do and wherever we may do so, a keen awareness of the professional ethics and standards of our profession?