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ACTUARIAL SOCIETY 2009 CONVENTION LITE AND THE PENSIONS, HEALTH AND LIFE SEMINARS

SANDTON CONVENTION CENTRE, JOHANNESBURG



# CALL FOR PAPERS AND PRESENTATIONS

## **OVERVIEW**

The actuarial profession can provide clarity in times of turmoil like the current global financial crisis. This is reflected in our 2009 Convention theme: "clarity in a complex world".

The role of the actuary is continually evolving and the work we do must always adapt to reflect changing economic and political landscapes. By understanding the drivers of change, we can ensure that we are truly providing clarity to the industries we serve.

Papers and presentations (discussion documents) are invited for Convention Lite and the Pensions and Health Seminars. Please note that the Life Seminar is not issuing a Call for Papers and Presentations this year.

DEADLINES	
Abstracts	13 March 2009
Successful authors notified	20 March 2009
Draft papers for review	27 March 2009
Final papers	24 April 2009
2009 Convention Lite	19-20 May 2009

### **ENQUIRIES AND SUBMISSIONS**

# Kristen Tremeer, Programme Director

Actuarial Society 2009 Convention Lite and the Pensions, Health and Life Seminars

T: +27 (0)21 683 2934

E: kristen@africanagenda.com

clarity in a complex world

- Modelling long tail events
- Consistency and differences of modelling across areas in which actuaries are involved, particularly long- and short-term insurance, banking and health care
- Skills of actuaries versus the skills of other risk professionals, especially GARP and PRMIA and the development of the global actuarial ERM qualification
- Operational risks: what skills can actuaries bring to this field?
- Medical inflation and its various components
- Sustainability of the medical schemes industry/ REF/circular 8 proposals
- Healthcare as part of the overall Social Security reform process
- LIMS/affordable medical cover
- The NHRPL proposals and the process being followed
- The financial crisis and the part of actuaries to avoid its repeat
- · Consumer issues and treating customers fairly

- The present disconnect between embedded values and share prices
- Investment guarantees
- Living annuities (level of monthly income withdrawals; target market; longevity risk; nature of underlying assets)
- Improving mortality post-retirement
- Credit life business: size of profit margins
- Access to insurance, including micro-insurance
- Retailisation
- Solvency II, IFRS Phase II
- Life office taxation (comment on high IPF rate relative to an individual's taxation basis; comment on any amendment to the basis)
- Changes to guidance notes are opportunities for commentary (e.g. the formal introduction of credit risk and operational risk)
- Bonus rates (explanation of movements; expected annuity bonuses vs inflation)
- Effect of National Retirement Fund on funds in the private sector
- Divorce settlements and retirement

### PROCEDURE FOR THE SUBMISSION OF ABSTRACTS

Submit electronically an abstract for your proposed paper or presentation by 13 March 2009 to Kristen Tremeer (please see contact details on first page).

Indicate whether the abstract is intended for Convention Lite, Pensions or Health Seminars. Please note that abstracts submitted for the Pensions or Health Seminars may be accepted for Convention Lite.

All abstracts and papers must adhere to the Actuarial Society's Guidelines on Research Methods. If you are considering submitting your paper to the South African Actuarial Journal (SAAJ), please refer to their Instructions to Authors and Guidelines on Style. Links are below and the guidelines documents can be emailed on request.

Actuarial Society's Guidelines on Research Methods:

http://www.actuarialsociety.co.za/Practice-Area-Committees/Research-163.aspx

SAAJ Instructions to Authors and Guidelines on Style:

http://www.actuarialsociety.co.za/Resource-Centre/South-African-Actuarial-Journal-136.aspx

### PROCEDURE FOR REVIEWING ABSTRACTS

Submitted abstracts will be evaluated by the Actuarial Society Research Committee, for their potential to be presented at the 2009 Convention Lite or the appropriate Seminar.

Because of limited time during the 2009 Convention Lite, not all received abstracts can be guaranteed presentation at the Convention or Seminars. A final determination as to the number of papers and presentations invited to present will be made after all abstracts have been submitted and reviewed.

The Actuarial Society of South Africa reserves the right not to accept any paper or presentation that does not meet its criteria and standards.

### PRIZES FOR PAPERS

Three prizes will be presented at the Convention Dinner for outstanding papers chosen by a panel appointed by the Actuarial Society's Research Committee. The prizes are:

- 1. RGA Prize for the best paper
- 2. RGA Prize for the best first-time paper
- 3. Swiss Re Prize for best paper on reinsurance or risk

### SUBMISSION OF PAPERS

All draft papers, based on accepted abstracts, must be submitted by 27 March 2009 for review. Final papers must be submitted by 24 April 2009 to be eligible for any prizes.

Full details will be provided to successful authors and presenters regarding the procedure for submission of draft and final papers and presentations.

The Actuarial Society reserves the right to publish all papers and presentations. In addition, abstracts, excerpts or synopses of the papers may be published for promotional purposes.





# clarity in a complex world